



FINANCIAL BUDGETS AND FORECASTS				
Profit and Loss forecast - Year 1, excluding VAT				
	Pessimistic	Realistic	Optimistic	Profit
<b>SALES</b>				
Food	£27,648	£34,560	£38,016	
Bar	£112,000	£140,000	£154,000	
Snacks	£16,128	£20,160	£22,176	
Coffee bar	£18,140	£22,675	£24,943	
<b>Total Sales</b>	<b>£173,916</b>	<b>£217,395</b>	<b>£239,135</b>	
<b>GROSS PROFIT</b>				
Food	£13,824	£17,280	£19,008	
Bar	£61,600	£77,000	£84,700	
Snacks	£12,096	£15,120	£16,632	
Coffee bar	£15,116	£18,895	£20,785	
<b>Total Gross Profit</b>	<b>£102,636</b>	<b>£128,295</b>	<b>£141,125</b>	
<b>LABOUR COSTS</b>				
Wages	£45,000	£45,000	£45,000	
Management	£0	£0	£0	
<b>Total Labour costs</b>	<b>£45,000</b>	<b>£45,000</b>	<b>£45,000</b>	
<b>Gross Profit after Labour Costs</b>	<b>£66,636</b>	<b>£83,295</b>	<b>£91,625</b>	
<b>VAT</b>				
<b>OVERHEADS</b>				
Insurance Heat, light, logs	£9,600	£9,600	£9,600	
Postage/Stationary	£180	£180	£180	
Advertising	£240	£240	£240	
Telephone	£360	£360	£360	
Consumables	£900	£900	£900	
Crockery & Glass	£2,900	£2,900	£2,900	
Waste Disposal	£2,052	£2,052	£2,052	
Rates	£2,520	£2,520	£2,520	
Repairs & Renewals	£900	£900	£900	
Water	£2,040	£2,040	£2,040	
Stocktaking	£450	£450	£450	
Accountancy	£4,400	£4,400	£4,400	
Bank Charges	£1,200	£1,200	£1,200	
C/card Fees	£1,125	£1,125	£1,125	
General Expenses	£1,800	£1,800	£1,800	
Licence fee	£278	£278	£278	
Loan Repayments	£0	£0	£0	
<b>Total Overheads</b>	<b>£30,945</b>	<b>£30,945</b>	<b>£30,945</b>	
<b>Total outgoings</b>	<b>£75,945</b>	<b>£75,945</b>	<b>£75,945</b>	
<b>NET OPERATING PROFIT/LOSS</b>	<b>£35,692</b>	<b>£52,351</b>	<b>£60,681</b>	
<b>EXCEPTIONAL 1st year costs</b>				
Legal Fees/IPS set up	£4,000	£4,000	£4,000	
Survey/Valuation	£5,000	£5,000	£5,000	
Re-decorate	£2,500	£2,500	£2,500	
Windows	£5,000	£5,000	£5,000	
Flooring	£7,500	£7,500	£7,500	
Kitchen and equipment	£7,000	£7,000	£7,000	
Toilets - demolish and replace	£12,000	£12,000	£12,000	
Refurbishments	£14,225	£14,225	£14,225	
Signage	£1,000	£1,000	£1,000	
Flood gates	£4,000	£4,000	£4,000	
Improvements to frontage	£15,000	£15,000	£15,000	
<b>Total 1st Year Costs</b>	<b>£77,225</b>	<b>£77,225</b>	<b>£77,225</b>	
<b>NET PROFIT/LOSS</b>	<b>-£41,533</b>	<b>-£24,874</b>	<b>-£16,544</b>	

Legal Fees/IPS set up	£4,000			
Survey/Valuation	£5,000			
Re-decorate	£2,500			
Windows	£5,000			
Flooring	£7,500			
Kitchen and equipment	£7,000			
Toilets - demolish and replace	£12,000			
Refurbishments	£14,225			
Signage	£1,000			
Flood gates	£4,000			
Improvements to frontage	£15,000			
<b>Total</b>	<b>£77,225</b>			

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